

Hogan Prep FY23 Budget

Income Statement	SY20-21	SY21-22	SY22-23
Start of Year Students	1,118	1,030	1,310
Attrition	14%	7%	7%
End of Year Students	957	957	1,224
Attendance %	91%	85%	85%
ADA (Calculated)	648	792	1,077
Summer ADA	1.78	20.64	10.40
FRL ADA	101.03	127.78	173.36
WADA	756	945	1,261
Payment/WADA	7,920	8,321	8,340
Revenue			
Local Revenue	1,242,585	1,242,811	1,491,727
State Revenue	9,784,360	9,755,705	10,407,630
Federal Revenue	2,057,522	5,299,991	6,202,728
Private Grants and Donations	2,194,103	979,766	557,500
Earned Fees	884,455	796,494	972,866
Total Revenue	16,163,026	18,074,767	19,632,451
Operating Expense			
Salaries	6,458,924	6,468,050	7,125,248
Benefits and Taxes	1,720,225	1,769,344	2,029,643
Staff-Related Costs	218,930	232,251	227,875
Rent	137,000	211,828	150,000
Occupancy Service	1,850,554	1,110,593	1,087,703
Student Expense, Direct	878,503	1,343,123	1,826,069
Student Expense, Indirect	254,365	772,950	1,092,995
Office & Business Expense	957,927	1,124,658	1,140,849
Transportation	172,422	1,007,363	941,560
Total Operating Expense	12,648,850	14,040,159	15,621,942
Net Operating Income	3,514,176	4,034,607	4,010,508
Extraordinary Expenses			
Facilities Projects	162,093	1,211,342	1,934,268
Total Expenses	12,810,943	15,251,502	17,556,210
Net Income	3,352,083	2,823,265	2,076,241
Beginning Cash Balance			
Beginning Cash Balance	2,635,760	5,945,002	8,768,267
Net cash increase	3,309,242	2,823,265	2,076,241
Ending Cash Balance	5,945,002	8,768,267	10,844,508